City of Cincinnati LICENSED STREET CONTRACTOR Department of Transportation & Engineering **BOND FORM** Division of Engineering For Office Use Only: 801 Plum Street, Room 450, Cincinnati, OH 45202 Contractor's License No. 513-352-3463 Fax: 513-352-5397 PW -As used in this Bond, the following terms have the following meanings: "Principal" and "Applicant" means State Zip Code Street Address City Phone/Fax "Surety" means City State Zip Code Phone/Fax Street Address "City" means City of Cincinnati. "Work" means to dig, excavate, build, erect, place in jeopardy and/or repair street infrastructure. KNOW ALL MEN BY THESE PRESENTS that Principal and Surety are held and firmly bound unto City in the sum of \$_____(a minimum of \$10,000) to be paid to City; and we jointly and severally bind ourselves, our heirs, executors, and assigns. The conditions of the above obligation are such that: WHEREAS, the Principal is an applicant for a license permitting him to obtain permits to work on City owned property within the City for the term of one year from April 1, _____, to March 31, ____, inclusive, and WHEREAS, said work is to be accomplished so as to conform in all respects with the specifications, rules and ordinances of the City. Now, if said license shall be issued to Principal, the Principal shall perform the Work according to the specification, rules and ordinances of the City on any City owned property; and shall upon notice from the City Engineer, within 30 days, properly complete such Work which, in the opinion of the City Engineer, is not satisfactory due to neglect, workmanship or material, then this obligation shall be void. If the unsatisfactory Work is not corrected to the satisfaction of the City, within the 30-day period, the Principal will be default of the obligation. Concurrent with the notice sent to Principal, the City Engineer shall send a notice to Surety. In case of default by Principal, Surety shall pay the City, within 15 days after the default, the full amount, as determined by the City Engineer, necessary to properly complete the Work. The full obligation for the Principal and Surety under this bond shall extend for a period of one year from the date of final inspection by the City Inspector, of any Work performed during the license period. Signed by us the day of (Principal) (Name) (Title) Approved As To Form: (Surety) (Title) (Name)

INSTRUCTIONS TO APPLICANTS APPLYING FOR LICENSE IN PERSON:

(Surety's Bond Number)____

Have a recognized surety company who is licensed to do business in Ohio, fill out and sign this form. *In all cases; a notarized, dated, surety, power of attorney must accompany this bond form.* After this bond form has been properly completed, signed by the surety company and the contractor, with power of attorney attached, present bond to Dept. of Transportation & Eng., ROW Management, Room 450, City Hall.

Assistant City Solicitor